2026 – 2027 GUIDE TO COVER

Health & Medical Professionals

2026 - 2027 COVER

Aon's Health and Medical Professionals scheme specialises in cover for various types of individual health professionals. Malpractice Liability is the base cover with the option of adding Public and Statutory Liability.

Malpractice Liability covers practitioners for their legal liability if they breach their professional duty through negligence.

Members can join the scheme at any time and will have a 12-month period of cover from inception.

The insurance is underwritten by Vero Liability Insurance Limited. Under the Insurance (Prudential Supervision) Act 2010, Vero Liability Insurance Limited carries a financial strength rating of AA- (Very strong) issued by Standard and Poor's.

Important information change from 1 November 2026

Cyber Liability Insurance is Now Available for Health Professional Scheme
Limit of Liability: $50,000, Excess:$2,500
Premium is only $275 + GST

Multiple Modalities
If you are insured for two modalities, the premium for the highest modality category will apply.
If you have three to five (3–5) modalities, an additional $150 + GST will apply from 1 May 2026.
If you have more than five (5+) modalities from 1 May 2026, your cover will require referral to the insurer for consideration.

Administration Fees
Aon's administration fee for all categories is $200 + GST.
All premiums are inclusive of the administration fee and GST.

Animals Treatment
The insurer had advices that effective from 1 May 2026, if more than 50% of your work involves the treatment of animals, you will no longer be eligible for cover under the Health Professional scheme
If this may apply to your practice, please contact us for further information and to discuss alternative insurance options.

WHERE ARE YOU COVERED

You are covered for work performed in New Zealand.
You may have clients living temporary outside of New Zealand, provided your services are from within New Zealand, then you are covered. If anyone takes action against you, it must be under the jurisdiction of New Zealand for cover to apply

The Cover

The cover is for individual practitioners only. This includes if you are a Sole Trader or an Incorporated Entity. However, you can include up to two administrative employees under your policy. Each practitioner must hold their own cover. Malpractice is the base cover, while optional Public and Statutory Liability incur an additional premium.

Cover is in connection with the business activities declared and the category selected on your proposal, and then confirmed in your Policy Schedule.

Please tick all activities (modalities) you perform on the proposal form. If there are any other activities you perform which are not listed, please advise these to us on the proposal or in your email. If you do not declare these to us you will have no cover for them. Your proposal will be reviewed by our underwriter and there may be an additional charge.

Malpractice Liability	$500,000
Excess	$1,000
Expense Reimbursement	Of up to $20,000 for costs reasonably incurred at attendance at disciplinary hearing
	$1,000 per day or 75% of average income whichever is the lesser for lost income due to attendance at disciplinary hearing.
Optional	
Public Liability	$1,000,000 or $5,000,000
Statutory Liability	$500,000 or $1,000,000
Cyber Liability (New)	$50,000 - Excess of $2,500

WHAT DOES IT COST

Premiums are based on your modality and are as per Categories A1-A5 in the proposal. Prices include an Aon administration fee

If you select Public or Statutory Liability, there is an additional cost. (See page 2 of the proposal.)

WAYS TO PAY

Payment is required to be made upon receipt of your invoice. We aim to provide this within 2 weeks of receiving your proposal.

Your invoice will provide details on ways to pay:

- Electronic funds transfer
- Credit card (via a link on your invoice
- Monthly Premium Funding arranged by Aon via a link on your invoice. Please note a setup fee and interest applies.
- Cash & cheque are not available.

AON TERMS OF BUSINESS

As your insurance advisor, we want to draw your attention to certain important matters that relate to your insurance. Except as otherwise agreed (in writing), you agree that Aon's Terms of Business apply to the provision of our services. These terms are available here Aon NZ- About Aon New Zealand and apply to all new business and renewals. You accept these terms by continuing to instruct us.

GENERAL INFORMATION

Professional Indemnity (Malpractice) and Statutory Liability policies are **'claims made'** policies. This means that it is the policy in place at the time you become aware of a claim or circumstances that will respond. Not the policy in place at the time the actual event occurred.

This is subject to a **retroactive date** which will show on your schedule. The retroactive date is the date you had cover incepted for the first time. The policy will only respond to claims arising out of business activities performed after that date. Your retroactive date will remain the same provided you have had continuous cover in place year after year. If there is a break in continuity your retroactive date will be from the date the new cover started.

Arranging Cover

Complete the Aon Health Professionals Insurance Plan proposal and return this to **nz.hp@aon.com**

- Complete all sections of the application form, sign and return this to nz.hp@aon.com
- **Aon's receipt of your completed proposal is considered your instructions to place the cover.**
- Aon will acknowledge receipt of your application and place your cover
- We aim to provide your invoice, schedule and policy wording within two weeks. Payment is required upon receipt.

GOT QUESTIONS

Q: Can I cancel my cover during the year?

A: This policy is issued for a 12-month period. The insurer does not permit mid-term cancellations with return of premium. You may cancel the policy during the term; however, no refund of premium will be provided. Keeping the policy in force for the full 12 months means that, even if you stop working mid-term, cover will remain in place and can still respond to eligible claims up until the expiry date of the policy.

If you choose to pay via premium funding (monthly instalments), this does not change the policy term. The policy remains a 12-month contract, and you are required to complete the full payment plan.

Q: What if I perform more than one modality and am a Sports Nutritionist (A1) and a Personal Trainer (A3)?

A: Please refer to "Important information change from 1 May 2026"

Q: I contract two other professionals that work for me, can I include cover for them on my policy?

A: You can only include up to two **administrative employees** but not anyone who provides professional advice or service. Each professional will need to take out their own policy.

Q: Can I have a lower excess than the $1,000 on this policy?

A: The Health Professionals Scheme has a $1,000 excess which cannot be changed.

If you wanted cover with a lower excess we would need to obtain an open-market quote for you outside of the scheme and the premium would be much higher.